

1 STATE OF OKLAHOMA

2 2nd Session of the 56th Legislature (2018)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 SENATE BILL NO. 1297

By: Bergstrom

6 COMMITTEE SUBSTITUTE

7 An Act relating to state government; requiring  
8 certain entities be subject to examination by the  
9 Insurance Commissioner; providing for codification;  
10 and providing an effective date.

11 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

12 SECTION 1. NEW LAW A new section of law to be codified  
13 in the Oklahoma Statutes as Section 1009 of Title 74, unless there  
14 is created a duplication in numbering, reads as follows:

15 Any entity organized by agreement between two or more public  
16 agencies, pursuant to the Interlocal Cooperation Act, that insures  
17 an Oklahoma educational institution and has, within a twelve-month  
18 period, received premiums or contributions of any amount for any  
19 kind of insurance that the entity transacts shall be subject to  
20 examination by the Insurance Commissioner in the same manner and as  
21 often as licensed insurance companies are examined pursuant to  
22 Sections 309.1 through 309.7 of Title 36 of the Oklahoma Statutes.

23 SECTION 2. This act shall become effective November 1, 2018.

24 56-2-3437 CB 2/26/2018 11:23:16 AM